



DAILY BULLION REPORT

17 April 2026

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BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Apr-26	37306.00	37328.00	37076.00	37273.00	0.38

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Jun-26	154651.00	154990.00	152929.00	153152.00	-0.52
GOLD	5-Aug-26	157428.00	157499.00	155669.00	155788.00	-0.39
GOLDMINI	5-May-26	153011.00	153400.00	151510.00	151762.00	-0.43
GOLDMINI	5-Jun-26	154640.00	154970.00	153016.00	153227.00	-0.48
SILVER	5-May-26	255500.00	255735.00	248138.00	248628.00	-1.24
SILVER	3-Jul-26	259977.00	260500.00	253591.00	253895.00	-1.11
SILVERMINI	30-Apr-26	254945.00	256486.00	249737.00	250195.00	8.18
SILVERMINI	30-Jun-26	260949.00	262200.00	256004.00	256231.00	14.17

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Apr-26	0.38	11.11	Fresh Buying
MCXBULLDEX	27-May-26	0.00	0.00	Long Liquidation
GOLD	5-Jun-26	-0.52	2.73	Fresh Selling
GOLD	5-Aug-26	-0.39	2.34	Fresh Selling
GOLDMINI	5-May-26	-0.43	1.84	Fresh Selling
GOLDMINI	5-Jun-26	-0.48	78.92	Fresh Selling
SILVER	5-May-26	-1.24	2.24	Fresh Selling
SILVER	3-Jul-26	-1.11	9.17	Fresh Selling
SILVERMINI	30-Apr-26	-0.98	8.18	Fresh Selling
SILVERMINI	30-Jun-26	-0.94	14.17	Fresh Selling

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4791.70	4801.29	4767.80	4791.83	-0.01
Silver \$	78.70	78.88	77.80	78.36	-0.43

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	61.60	Silver / Crudeoil Ratio	28.07	Gold / Copper Ratio	120.72
Gold / Crudeoil Ratio	17.29	Silver / Copper Ratio	195.97	Crudeoil / Copper Ratio	6.98

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
153462.00	152842.00
153672.00	152632.00



Booking Price for Sellers	Booking Price for Buyers
249348.00	247908.00
250108.00	247148.00



Booking Price for Sellers	Booking Price for Buyers
93.14	92.78
93.36	92.56



Booking Price for Sellers	Booking Price for Buyers
4804.60	4779.30
4817.50	4766.40



Booking Price for Sellers	Booking Price for Buyers
78.77	77.95
79.08	77.64

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Technical Snapshot



SELL GOLD JUN @ 154200 SL 155200 TGT 152500-151200. MCX

Observations

Gold trading range for the day is 151630-155750.

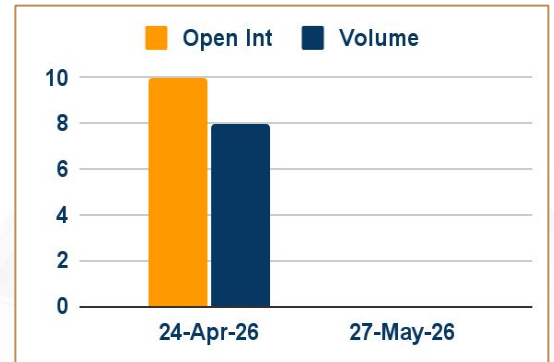
Gold prices dropped amid hopes for a peace deal between the U.S. and Iran helped ease concerns.

President Donald Trump said the war is "close to over," helping support sentiment across markets.

Economic growth will be slower this quarter amid war, US Treasury chief says

Traders see 36% chance of a US rate cut this year

OI & Volume



Spread

GOLD AUG-JUN	2636.00
GOLDMINI JUN-MAY	1465.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Jun-26	153152.00	155750.00	154450.00	153690.00	152390.00	151630.00
GOLD	5-Aug-26	155788.00	158150.00	156970.00	156320.00	155140.00	154490.00
GOLDMINI	5-May-26	151762.00	154115.00	152940.00	152225.00	151050.00	150335.00
GOLDMINI	5-Jun-26	153227.00	155695.00	154465.00	153740.00	152510.00	151785.00
Gold \$		4791.83	4820.49	4806.20	4787.00	4772.71	4753.51



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Technical Snapshot



SELL SILVER MAY @ 251000 SL 254000 TGT 247000-245000. MCX

Observations

Silver trading range for the day is 243240-258430.

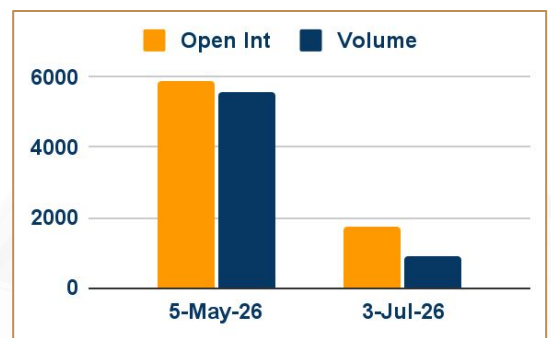
Silver dropped as markets remain cautiously optimistic that a deal could be reached to end the US-Iran war.

Fed's Musalem said that "supply shocks are placing the Fed's inflation and employment targets at risk".

Manufacturing output in US decreased 0.1% month-over-month in March 2026, missing market expectations for a 0.1% gain.

The number of people claiming for unemployment benefits in the US fell to 207K from a downwardly revised 218K in the previous week.

OI & Volume



Spread

SILVER JUL-MAY	5267.00
SILVERMINI JUN-APR	6036.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-May-26	248628.00	258430.00	253530.00	250835.00	245935.00	243240.00
SILVER	3-Jul-26	253895.00	262905.00	258400.00	255995.00	251490.00	249085.00
SILVERMINI	30-Apr-26	250195.00	258890.00	254545.00	252140.00	247795.00	245390.00
SILVERMINI	30-Jun-26	256231.00	264340.00	260285.00	258145.00	254090.00	251950.00
Silver \$		78.36	79.43	78.90	78.35	77.82	77.27

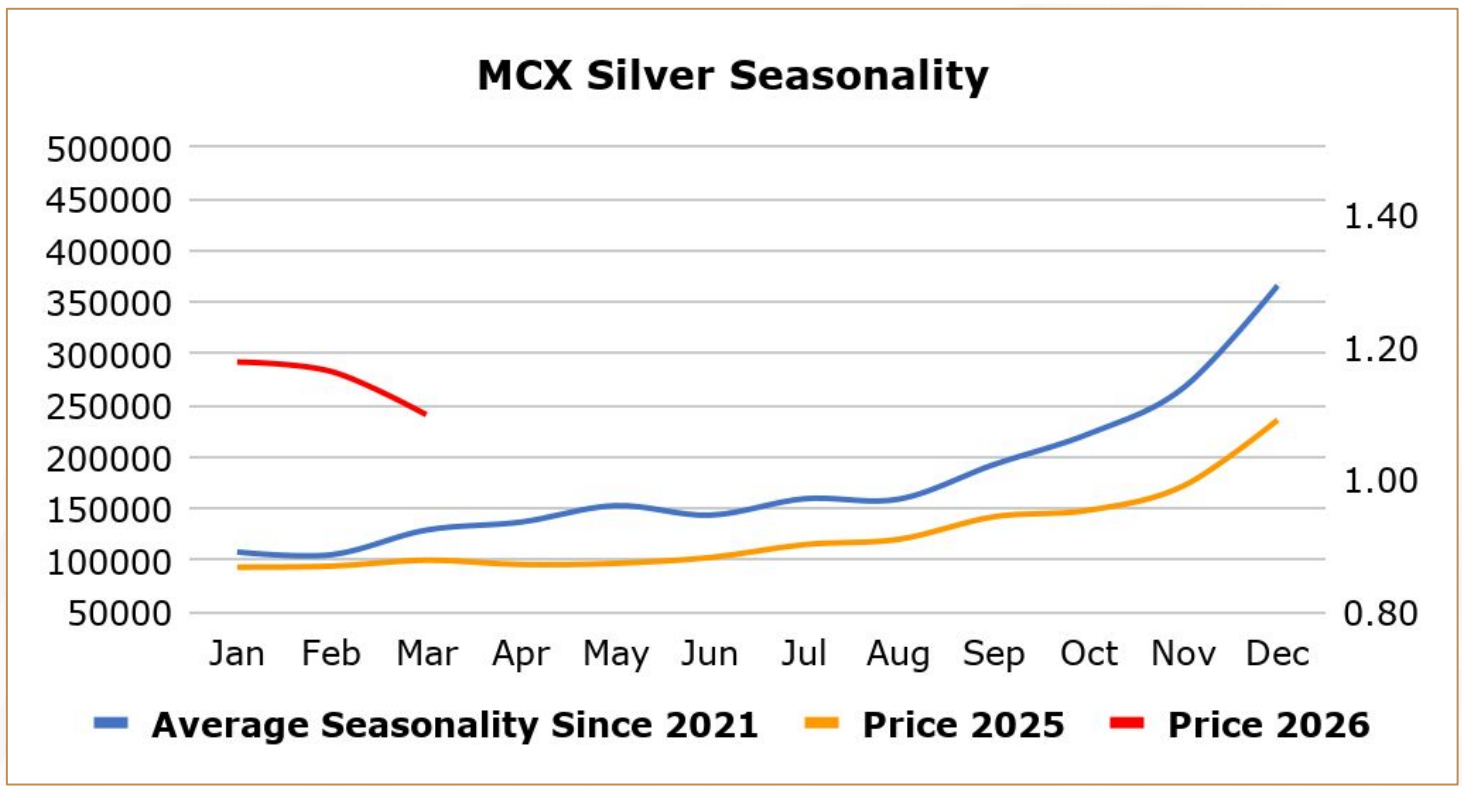
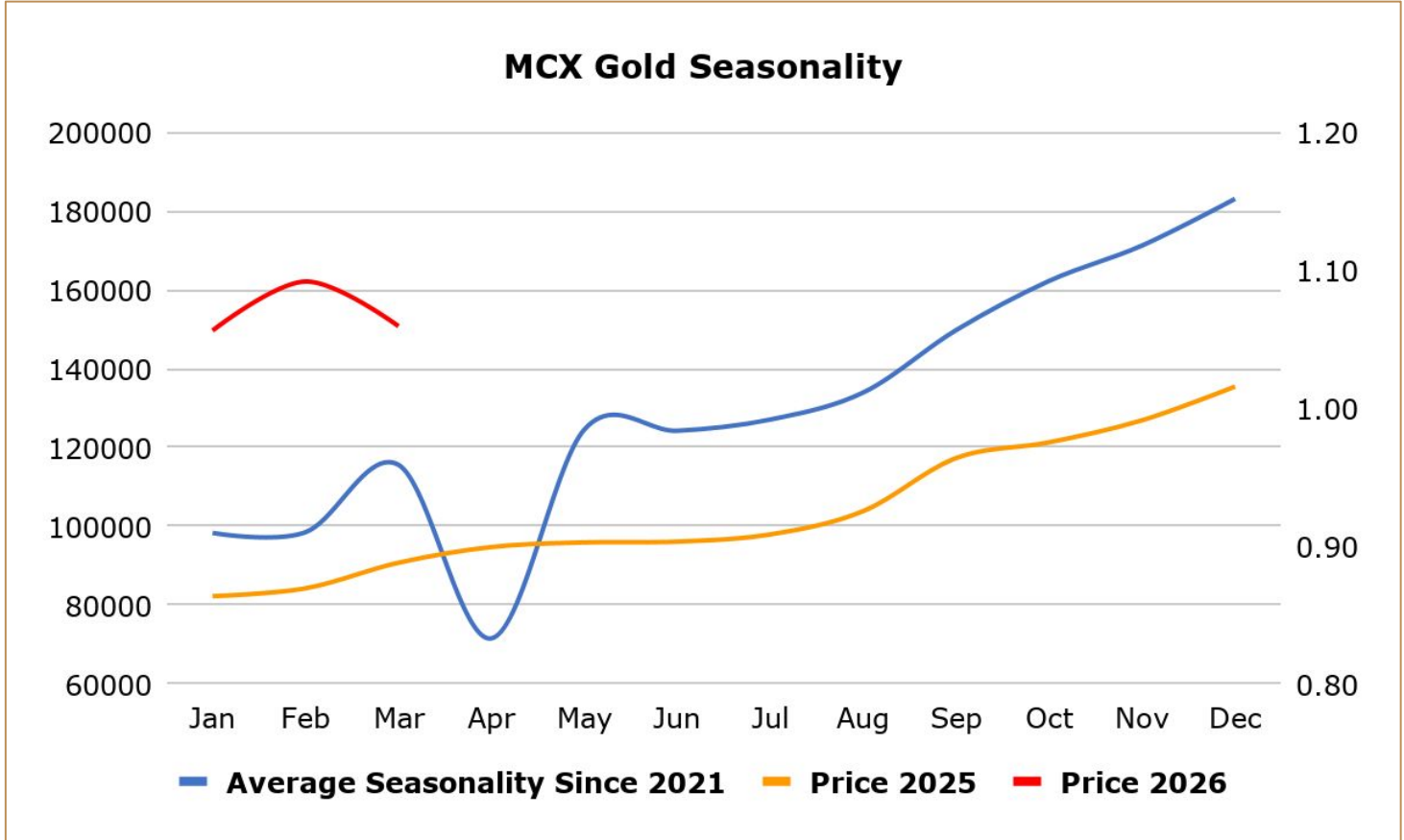
Gold prices dropped amid hopes for a peace deal between the U.S. and Iran helped ease concerns. Optimism grew that the Iran war may be near an end, with a key Pakistani mediator having made a breakthrough on "sticky issues", although Iran warned the fate of its nuclear program had not been resolved. U.S. Treasury Secretary Scott Bessent said that the economy will be slower this quarter amid the Iran war, but it is in good shape and will rebound, adding that oil prices do not appear to be weighing on inflation expectations. President Donald Trump said the war is "close to over," helping support sentiment across markets. Softer oil prices have reduced inflation fears, reinforcing expectations that the Federal Reserve will keep rates on hold, though uncertainty around policy and geopolitical risks continues to underpin gold demand.

ASIA GOLD – India gold demand firms ahead of festival; China premiums ease - Gold demand in India picked up slightly ahead of a key festival, although elevated prices weighed on sentiment, while premiums in China narrowed as retail demand slowed. Akshaya Tritiya, the second-biggest gold-buying festival in India after Dhanteras when buying gold is considered auspicious, will be celebrated on April 19. Dealers quoted discounts of up to \$6 an ounce and premiums of \$9 an ounce over official domestic prices, inclusive of 6% import and 3% sales levies, compared with last week's discounts of up to \$8 an ounce and premiums of \$2. In top consumer China, bullion traded at premiums of \$3 to \$5 an ounce over the global benchmark price this week, lower than last week's premiums of \$12-\$17. Meanwhile, China's central bank stayed the course on gold purchases for a 17th consecutive month. In Hong Kong, physical gold traded at par to premiums of \$3, while in Japan, gold was sold at a premium of \$1. In Singapore, gold was sold at premiums of \$1 to \$3, versus premiums of \$0.25 to \$1.80 last week.

India gems and jewellery exports fall to five – year low on US tariffs: India's gems and jewellery exports in the 2025/26 fiscal year dipped 3.3% from a year earlier to their lowest level in five years, as shipments to top buyer the U.S. nearly halved, a leading trade body said, reflecting the impact of tariffs and duties. Gem and jewellery exports in the year to the end of March fell to \$27.72 billion, the lowest since 2020/21, when pandemic-led lockdowns disrupted trade, and down from \$28.7 billion in the previous year, the Gem and Jewellery Export Promotion Council (GJEPC) said in a statement. Shipments to the U.S. fell 45% from a year earlier to \$5.09 billion, as exports were disrupted for several months after Washington imposed reciprocal tariffs and later added a further 25% duty on Indian goods, GJEPC data showed. Cut and polished diamond exports, which usually account for nearly half of overall gem and jewellery shipments, fell 8.5% year-on-year to \$12.16 billion, the lowest in more than two decades, the GJEPC said.

Swiss gold exports drop 18% m/m in February - Gold exports from Switzerland in February fell 18% from the previous month to the lowest level since August as shipments to Britain and India slowed, Swiss customs data showed. Deliveries from Switzerland, the world's biggest bullion refining and transit hub, to the UK fell to 20 metric tons last month from 43 tons in January. The UK is home to the world's largest over-the-counter gold trading hub. Supplies to India, a major bullion consumer, slowed to 13 tons in February from 23 tons with bullion trading at a discount in the local market amid subdued demand.

China's January net gold imports via Hong Kong rose almost 69% from December - China's net gold imports via Hong Kong in January rose by 68.7% from December, Hong Kong Census and Statistics Department data. The world's top gold consumer imported a net 20.585 metric tons in January, up from 12.205 tons in December, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's total gold imports via Hong Kong reached 36.544 tons in January, up 30.4% from December's 28.014 tons. Physical gold in China traded at premiums of \$12-\$13 an ounce above the global benchmark spot price this week as bullion's safe-haven appeal shone through after markets returned from the Lunar New Year holiday. Meanwhile, China's central bank extended its gold buying spree for a 15th month in January, data from the People's Bank of China (PBOC) showed this month.



17 April 2026

USDINR Seasonality



Weekly Economic Data

Date	Curr.	Data
Apr 13	USD	Existing Home Sales
Apr 14	EUR	German WPI m/m
Apr 14	USD	NFIB Small Business Index
Apr 14	USD	ADP Weekly Employment Change
Apr 14	USD	Core PPI m/m
Apr 14	USD	PPI m/m
Apr 15	EUR	French Final CPI m/m
Apr 15	EUR	Industrial Production m/m
Apr 15	USD	Empire State Manufacturing Index
Apr 15	USD	Import Prices m/m
Apr 15	USD	NAHB Housing Market Index
Apr 15	USD	Crude Oil Inventories
Apr 15	USD	FOMC Member Bowman Speaks

Date	Curr.	Data
Apr 16	EUR	Final Core CPI y/y
Apr 16	EUR	Final CPI y/y
Apr 16	EUR	ECB Policy Meeting Accounts
Apr 16	USD	Philly Fed Manufacturing Index
Apr 16	USD	Unemployment Claims
Apr 16	USD	FOMC Member Williams Speaks
Apr 16	USD	Capacity Utilization Rate
Apr 16	USD	Industrial Production m/m
Apr 16	USD	Natural Gas Storage
Apr 16	USD	FOMC Member Miran Speaks
Apr 17	EUR	Current Account
Apr 17	EUR	Italian Trade Balance
Apr 17	EUR	Trade Balance

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